



Minutes

Richmond Olympic Oval Corporation
 (the "Corporation")
Minutes of the Meeting of the Board of Directors
 (the "Board")
 Wednesday, January 3, 2018
Via Conference Call
 10:00 am

In Attendance (called in):

Board:

E. Michael O'Brien (Chair)
 Dennis Skulsky
 George Duncan (CEO)
 Moray Keith
 Umendra Mital
 Gail Terry
 Dan Nomura
 Lisa Cowell
 Walter Soo
 Gary Collinge

GOT Liaison: Wayne Duzita

Corporation: John Mills (COO)
 Gerry De Cicco
 Shana Turner
 Rick Dusanj
 Isana Lei
 Michael Rose – Manager, Operations
 Jason Kita

Absent:

Board: Peter German
 Tony Kwan

Executive Officer: Andrew Nazareth (CFO)
Council Liaison: Mayor Malcolm Brodie
City of Richmond: Robert Gonzalez

1. CALL TO ORDER

The Chair called the meeting to order at 10:03 am.

2. CAPITAL PURCHASE – PHASE 2, OVAL RE-LAMPING PROJECT

The COO stated that further to the report submitted, the Manager of Operations is available to answer any questions from the Board.

The Oval's re-lamping project was approved in the 2016 Capital Budget to replace the lights located above the activity level and in the outdoor areas with energy efficient LED lighting. Phase 1 involves the track zone plus some additional areas and will be completed by mid-December 2017. Phase 2 is for the rest of the activity level and is funded from the 2018 Capital Budget which is subject to Board approval. This project, if completed by March 15, 2018, is realized to be partly recovered by BC Hydro grants and projected utility savings as outlined in the report.

Discussion ensued regarding the re-lamping project scope, estimated payback time, BC Hydro grants and requirements, utility savings, brightness of the new lighting system and warranty coverage.

It was recommended that the Manager Operations talk to the manufacturer regarding warranty coverage on labour costs aside from fixtures.

Moved, seconded

BE IT RESOLVED THAT the Board provide advance approval of \$500,000 from the 2018 Oval Capital Budget for Phase 2 of the Oval Re-Lamping Project as per the attached staff report from the Chief Operating Officer dated December 11, 2017.

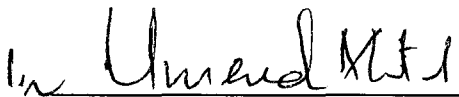
UNANIMOUSLY CARRIED

3. OTHER BUSINESS

None.

4. ADJOURNMENT

There being no other business for discussion, the meeting was adjourned at 10:14 am.

 (Interim Board Chair)

E. Michael O'Brien
Chair

April 25, 2018

/il

Distribution:

Board of Directors

- E. Michael O'Brien
- Dennis Skulsky
- George Duncan
- Moray Keith
- Umendra Mital
- Peter German
- Tony Kwan
- Gail Terry
- Dan Nomura
- Lisa Cowell
- Walter Soo
- Gary Collinge

Council Liaison

- Mayor Malcolm Brodie

GOT Liaison

- Wayne Duzita

Executive Officers

- George Duncan (CEO)
- Andrew Nazareth (CFO)

Richmond Olympic Oval

- John Mills
- Shana Turner
- Gerry De Cicco
- Rick Dusanj
- Isana Lei
- Jason Kita

City of Richmond

- Robert Gonzalez